

Policy Document



Tax Reform

A Fairer, Smarter Tax System for a Better Future

Making life easier for young Australians, families, and future generations.

Why Do We Need Tax Reform?

The last real tax reform in Australia was back in 1998. Since then, politicians have dodged the issue, leaving everyday Australians to bear the cost. Young people are struggling with the cost of living, home ownership feels impossible, and businesses are drowning in outdated taxes. It's time to shake things up.

The tax system should;

- Puts more money back in the pockets of workers and families.
- Makes housing more affordable.
- Encourages business innovation and job creation.
- Ensures big corporations pay their fair share.

Here's the plan to make that happen. It's bold, it's fair, and it's designed for the future.

Tax Reform Plan

1. Put More Money in Your Pocket

- Raise the tax-free threshold from \$18,200 to \$40,000 – meaning low and middle-income earners keep more of what they earn. That's an extra \$3,500 in your pocket every year.
- Make the first \$25,000 you earn in your superannuation tax-free, helping young people save for a home while giving retirees greater financial security.

2. Make Big Business Pay Their Share

- Raise the withholding tax on profits sent overseas to stop multinational corporations from dodging taxes.

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- Introduce a 15% corporate tax rate for businesses that hire at least 20% of employees from disadvantaged groups (such as people with disabilities, mental illnesses, or ex-offenders) or are at least 50% worker-owned.
- Scrap franking credits and replace them with a simpler 15% tax rebate, reducing paperwork and keeping things fair.

3. Drive Housing Affordability and Decentralisation

- Introduce a broad-based land tax, replacing outdated stamp duty. This will discourage land banking, reduce property speculation, and help make homeownership more affordable.
- Heavily tax land in inner-city areas, while keeping outer suburban and regional properties lightly taxed, encouraging growth outside of major cities.
- Restrict negative gearing to just one investment property per person—no more tax breaks for big investors buying up the market.

4. Support Business and Jobs

- Abolish payroll tax (in partnership with the states) and replace it with a 1.5% stamp duty on share transactions, reducing the cost burden on small businesses.
- Cut the corporate tax rate to 25% to help Australian businesses compete globally.
- Abolish business levies and surcharges for small businesses, including ASIC levies and energy surcharges.

5. Close Loopholes & Strengthen the Economy

- Remove tax exemptions and loopholes that let foreign investors and corporations avoid paying tax.
- Introduce a levy on university fees and visas paid by foreign students, ensuring they contribute to the economy.
- Make earnings from exports tax-free, encouraging Australian businesses to grow globally.

What This Means for You

- ✓ More take-home pay 💰
- ✓ Cheaper housing & fairer property prices 🏠
- ✓ More opportunities for small businesses & startups 🚀
- ✓ Less corporate tax dodging, more fairness 🏛️
- ✓ A stronger economy for future generations 📈

Join the Movement!

Real tax reform won't happen unless we demand it. Share your thoughts, have your say, and help us build a tax system that works for all Australians—not just the elite. Contact me today for a chat!

YOUR Vote, YOUR Voice...

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